

**RESOLUTION AUTHORIZING APPLICATION SUBMISSION AND
LOCAL MATCH COMMITMENT**

RESOLUTION # 2024-14

RESOLUTION OF THE TOWN OF MORGANTOWN, INDIANA, AUTHORIZING THE SUBMITTAL OF THE
WDW APPLICATION TO THE INDIANA OFFICE OF COMMUNITY AND RURAL AFFAIRS AND
ADDRESSING RELATED MATTERS

WHEREAS, the Council of the Town of Morgantown, Indiana recognizes the need to stimulate growth and to maintain a sound economy within its corporate limits; and

WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Office of Community and Rural Affairs to provide grants to local units of government to meet the housing and community development needs of low- and moderate-income persons; and

WHEREAS, the Town of Morgantown, Indiana has conducted or will conduct public hearings prior to the submission of an application to the Indiana Office of Community and Rural Affairs, said public hearings to assess the housing, public facilities and economic needs of its low- and moderate-income residents;

NOW, THEREFORE, BE IT RESOLVED by the Council of Morgantown, Indiana that:


1. The Town Council President is authorized to prepare and submit an application for grant funding to address water improvements, and to execute and administer a resultant grant including requisite general administration and project management, contracts and agreements pursuant to regulations of the Indiana Office of Community and Rural Affairs and the United States Department of Housing and Urban Development.
2. The Town of Morgantown, Indiana hereby commits the requisite local funds in the amount of Two Million Five Hundred Three Thousand Four Hundred Sixty-Three Dollars (\$2,503,463), in the form of State Revolving Loan Funds, as matching funds for said program, such commitment to be contingent upon receipt of WDW funding from the Indiana Office of Community and Rural Affairs.

Adopted by the Town of Morgantown, Indiana this 10th day of June 2024, at 6:00 pm.

SIGNATURE: _____


Joe Blevins, Town Council President

ATTEST: _____


Sharon McIntosh, Clerk Treasurer