

ORDINANCE NO. 2024-~~1~~

2024-1

**AN ORDINANCE AMENDING THE SCHEDULE OF FEES
OF THE TOWN OF MORGANTOWN WATER UTILITY**

WHEREAS, the Town of Morgantown, Indiana owns and operates a water utility;

WHEREAS, the Town Council for the Town of Morgantown, Indiana (the "Council") is the governing board of the Town's water utility and, as such, sets just and equitable fees as required to maintain the water utility in sound physical and financial condition, as necessary to render adequate and efficient service and sufficient to:

(1) pay all the legal and other necessary expenses incident to the operation of the utility, including:

- (A) maintenance costs;
- (B) operating charges;
- (C) upkeep;
- (D) repairs;
- (E) depreciation;
- (F) interest charges on bonds or other obligations, including leases; and
- (G) costs associated with the acquisition of utility property under IC 8-1.5-2;

(2) provide a sinking fund for the liquidation of bonds or other obligations, including leases;

(3) provide a debt service reserve for bonds or other obligations, including leases, in an amount established by the municipality, not to exceed the maximum annual debt service on the bonds or obligations or the maximum annual lease rentals;

(4) provide adequate money for working capital;

(5) provide adequate money for making extensions and replacements to the extent not provided for through depreciation. *IC 8-1.5-3-8*;

WHEREAS, the Council last set the Town's water utility's fees by adopting Town Ordinance 2022-04 on June 13, 2022;

WHEREAS, the Council has determined that the Town's water utility's fees, as set by Ordinance 2022-04, are now insufficient;

WHEREAS, the Council has reviewed and considered a Municipal Water Utility Rate Study, prepared by Therber, Brock and Associates, Inc., dated November 2023, and has determined that the 5

year rates, as proposed in that study, are necessary to maintain the water utility in sound physical and financial condition to render adequate and efficient service to water utility customers; and

WHEREAS, public hearings on the proposed fees were properly noticed and held on February 12, 2024 and March 11, 2024;

ACCORDINGLY, be it ordained by the Town Council for the Town of Morgantown, Indiana as follows:

Section 1. The Rates and Charges shown on the Schedule attached hereto as Appendix "A" are just and equitable fees as required to maintain the Town's water utility in sound physical and financial condition to render adequate and efficient service and sufficient to:

(1) pay all the legal and other necessary expenses incident to the operation of the utility, including:

- (A) maintenance costs;
- (B) operating charges;
- (C) upkeep;
- (D) repairs;
- (E) depreciation;
- (F) interest charges on bonds or other obligations, including leases; and
- (G) costs associated with the acquisition of utility property under IC 8-1.5-2;

(2) provide a sinking fund for the liquidation of bonds or other obligations, including leases;

(3) provide a debt service reserve for bonds or other obligations, including leases, in an amount established by the municipality, not to exceed the maximum annual debt service on the bonds or obligations or the maximum annual lease rentals;

(4) provide adequate money for working capital;

(5) provide adequate money for making extensions and replacements to the extent not provided for through depreciation. *IC 8-1.5-3-8.*

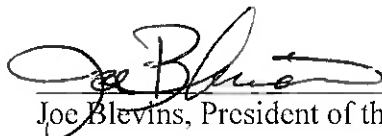
Section 2. The Rates and Charges, as shown on Appendix "A," attached hereto, are hereby approved and adopted.

Section 3. The appropriate officials and representatives of the Town are hereby authorized and directed to take all necessary actions to implement, bill, and collect the Rates and Charges set forth on Appendix "A" as soon as is practicable after final adoption of this Ordinance.

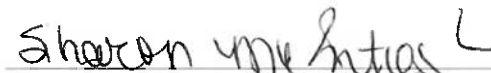
Section 4. Ordinance 2022-04, and all other prior ordinances and parts of prior ordinances, to the extent they are in conflict herewith, are repealed as of the effective date of this Ordinance. Ordinance 2022-04, and all other prior ordinances and parts of prior ordinances, to the extent they are not in conflict herewith, remain in full force and effect.

Introduced and adopted, on first reading, by the Town Council of the Town of Morgantown, on the 12th day of February, 2024.

Introduced with revisions and, upon unanimous consent and affirmative vote of all 5 members present, adopted by the Town Council of the Town of Morgantown, on the 11th day of March 2024.



Joe Blevins, President of the Town Council



Sharon McIntosh, Clerk-Treasurer

APPENDIX A TO ORDINANCE 2024-
TOWN OF MORGANTOWN WATER UTILITY

Schedule of Water Rates and Charges

Properties located within the Morgantown corporate boundaries:

Metered Rates

Per 1000 Gallons Per Month

First	2,500	\$15.02
Next	2,500	5.83
Next	5,000	4.89
Over	10,000	3.02

Bulk Water Rate

<u>Per 1000 gallons</u>	\$15.00
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Minimum Monthly Charge

- All Meters 37.54

Monthly Hydrant Rental

<u>Monthly Fee per Hydrant Customer</u>	8.17
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Rates and charges for service to properties located outside the Morgantown corporate boundaries, as set forth below, are 15% higher.

Metered Rates

Per 1000 Gallons Per Month

First	2,500	\$17.27
Next	2,500	6.70
Next	5,000	5.62
Over	10,000	3.47

Minimum Monthly Charge

- All Meters \$43.17

Monthly Hydrant Rental

<u>Monthly Fee per Hydrant Customer</u>	\$9.40
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<u>Customer Requested Service Call</u>	\$15.00
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